

## **Qualified Charitable Distributions**

### **Can I donate money to the church directly from my IRA?**

Yes you can, if you meet certain qualifications. This option was first put into the law in 2006 and was made permanent last year.

### **Why would I want to take advantage of this rule?**

You can donate the funds without a tax penalty even if you do not itemize deductions. The amount transferred counts toward your annual required minimum distribution. You pay less tax overall if you use this option.

### **Do I need to know more before I do this?**

Yes, as with all tax and financial matters, please ask for professional assistance. Your circumstances are unique, and specific rules must be followed to get the most benefit in your situation.

### **References:**

IRS Tax Tip 2009-23

Publication 590-B, Distributions from Individual Retirement Arrangements (IRAs)

